

# Weekly Market insights & Strategies



25 August 2025

Weekly Market Recap: India & Global

On Monday, Indian equities had a great start for the week as it logged stellar gains, driven by PM Modi’s GST reform announcement, S&P Global’s upgrade of India’s credit rating, and optimism over a potential Russia-Ukraine ceasefire. US equities opened largely flat on Monday as investors awaited earnings from major retailers, while Asian markets ended mixed. Last week, Dalal street was influenced by GST reforms, progress in US-Russia peace talks, US Federal Reserve meeting minutes, developments in US tariffs on India, foreign fund flows, IPO activity, and key domestic as well as global macroeconomic data. India’s eight core infrastructure sectors grew 2% in July 2025, down sharply from 6.3% a year earlier and slightly lower than 2.2% in June. For April–July FY26, growth slowed to 1.6%. Benchmark indices ended lower on Friday, breaking a six-day winning streak, with the Nifty 50 slipping below 24,900 amid broad-based selling, except in media and pharma. The Sensex closed at 81,306.85, while the Nifty settled at 24,870.10. Both BSE Midcap and Smallcap indices also declined. For the week, however, the Sensex and Nifty still gained about 1% each. Wall Street closed higher on Friday, with the Dow hitting a record high after Fed Chair Jerome Powell signalled a possible near-term rate cut. The Dow jumped 846.24 points to 45,631.74, the S&P 500 gained 96.74 points to 6,466.91, and the Nasdaq rose 396.22 points to 21,496.54. Asian markets traded mixed on Friday as investors awaited US Federal Reserve Chair Jerome Powell’s speech at the Jackson Hole Economic Symposium. Japan’s Nikkei 225 slipped 0.06%, while the Topix advanced 0.37%. South Korea’s Kospi gained 1% and the Kosdaq rose 0.94%. Hong Kong’s Hang Seng index was positive. Real estate stocks in India jumped up to 3% in the first 3 days of the week on back of sustained growth, Rate cut expectations, fresh GST reforms and Value buying. News came in that Stock exchanges have proposed to market regulator SEBI for moving F&O contracts on monthly basis and removing the weekly expiry option.

Indian Equity Market Performance & Key Valuation Ratio

Index	22-08-2025	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24870.10	0.96%	21.85	3.34	1.35
BSE Sensex	81,306.85	0.87%	22.81	4.32	1.17
BSE Midcap	45890.28	1.99%	33.85	4.75	0.8
BSE Smallcap	53002.32	2.29%	30.67	3.8	0.64
BSE 250 LargeMidCap	10723.81	1.25%	23.7	4.22	1.17
Sectoral Indices					
BSE Fmcg	20522.15	1.85%	39.36	8.78	1.8
BSE Commodity	7802.36	1.62%	26.86	3.17	1.14
BSE CD	9877	3.55%	43.78	7.3	0.63
BSE Energy	11248.12	0.87%	11.87	1.87	2.97
BSE Financial Services	12478.41	0.26%	17.65	2.9	0.95
BSE Healthcare	44807.68	0.79%	40.21	6.68	0.54
BSE IT	34768.87	1.70%	25.74	7.3	2.36
BSE Auto	56669.76	4.82%	27.8	6.58	1.07
BSE Bankex	61474.93	-0.24%	14.6	2.64	0.87
BSE Metal	31233	1.75%	18.5	2.68	2.09
BSE Oil & Gas	26226.03	0.77%	11.06	1.58	2.77
BSE Power	6567.15	-0.63%	26.8	3.8	1.19
BSE Realty	7065.52	3.32%	48.99	5.82	0.31

Top Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Maruti Suzuki India Ltd.	14349	10.92	15.67
Hindustan Unilever Ltd.	2629.9	6.02	6.69
Mahindra & Mahindra Ltd.	3403	4.21	4.81
Bajaj Finance Ltd.	894.5	3.84	-5.69
Titan Company Ltd.	3621	3.77	5.48

Top Losers

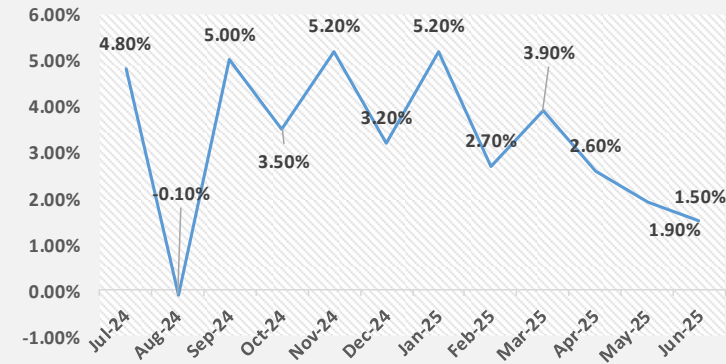
Symbol	LTP	%Change (WoW)	%Change (MoM)
ITC Ltd.	398.3	-3.20	-5.19
Bharat Electronics Ltd.	374.85	-2.61	-6.28
Larsen & Toubro Ltd.	3595.8	-2.21	2.66
Power Grid Corporation of India Ltd.	283.35	-1.85	-4.60
HCL Technologies Ltd.	1466.3	-1.58	-4.19

FII & DII Investment Flow Vs NIFTY50

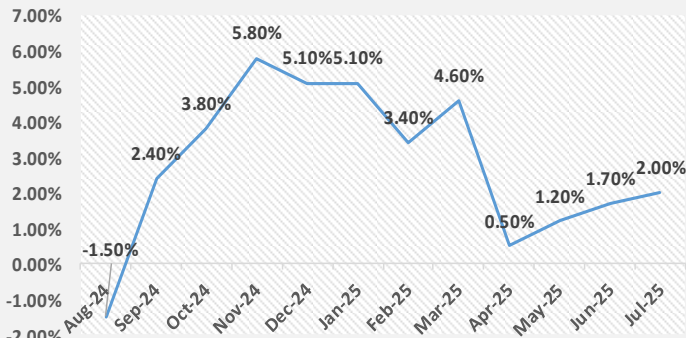


Macro-Economic Performance: India

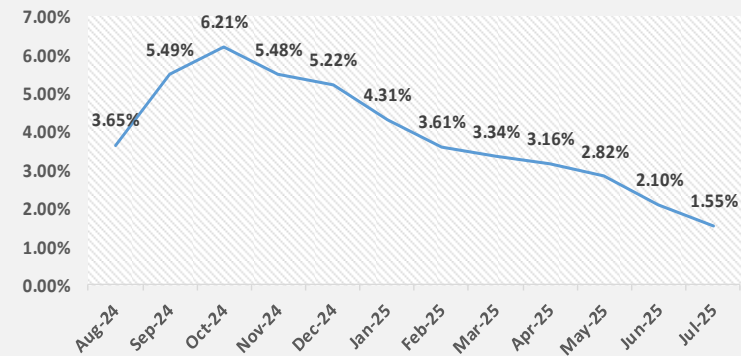
IIP (YoY)



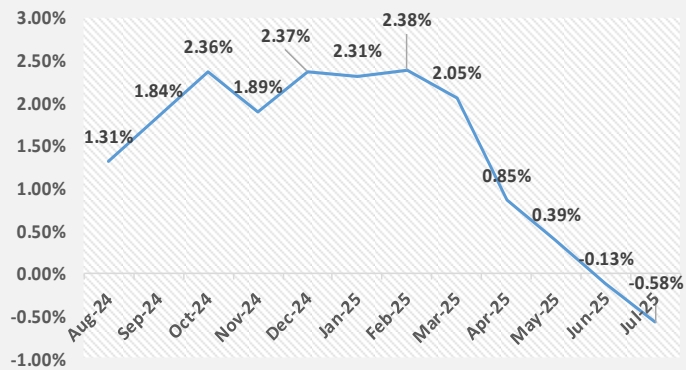
Infrastrucutre Output (YoY)



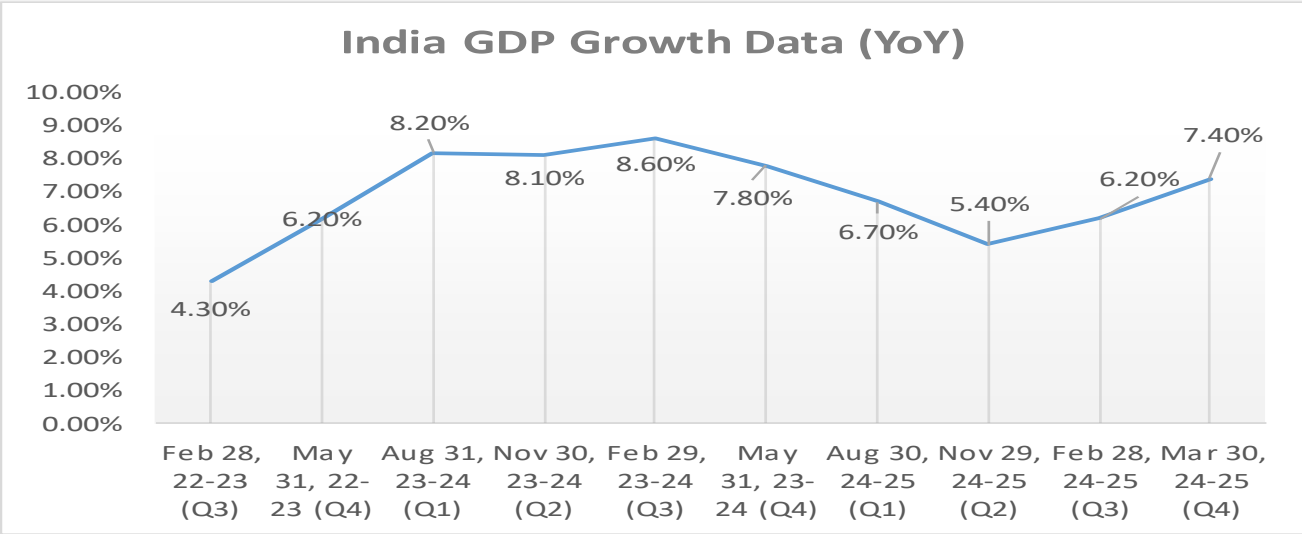
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



**NIFTY (24,870.10):** US President Donald Trump met Ukrainian President Volodymyr Zelenskyy and other European leaders at the White House on Monday to discuss a pathway to ending the Russia-Ukraine war. Meanwhile, India’s unemployment rate for those aged 15 and above eased to 5.2% in July from 5.6% in June, led by rural areas where unemployment fell to 4.4% from 4.9%. In contrast, urban unemployment inched up to 7.2% from 7.1%. China kept its benchmark lending rates unchanged for the third straight month, with the one-year LPR at 3.0% and the five-year at 3.5%. India and China agreed to resume direct flights, reopen border trade at three points, and boost investment flows. Meanwhile, Japan’s exports fell 2.6% YoY in July, marking a third monthly drop, while imports declined 7.5%, resulting in a trade deficit of 117.5 billion yen. The US Fed’s July minutes showed most officials saw inflation risks outweighing labour market concerns, despite acknowledging weaker employment. In India, RBI MPC minutes flagged global trade tensions and tariffs as risks to growth but noted resilience with benign inflation. Japan’s manufacturing contracted for a second month in August, though the S&P Global flash PMI improved to 49.9 from 48.9 in July. Japan’s core inflation eased for the second month in July to 3.1% from 3.3% in June but remained above the 2% target. US jobless claims increased by 11,000 to 235,000, the biggest jump since May. US Fed Chair Jerome Powell hinted at a possible September rate cut at Jackson Hole, citing a weakening jobs market, though inflation risks from tariffs remain a concern.

Last week, major indices saw a good uptick in trading sessions at the start of the week but could not hold on towards the end and shed all the gains in the last trading session. Overall movement still remains range bound, Indices continued to trade above their 100-day and 200-day moving averages, offering some reassurance to long-term investors. However, the short-term outlook remains weak, weighed down by the current global market environment impacting the indices. The Nifty index needs to move above 25,109 level. A decisive move above this level could unlock further upside potential towards 25,215 and 25,144/25259 in the near term. If bullish momentum continues, the rally may extend up to 25,374. On the downside, initial support is expected around 24,808, followed by 24,772 and 24,657, with a stronger support base near 24,542 acting as a buffer against deeper corrections. From a sectoral perspective, Bank Nifty is trading in a consolidative range. A sustained move above 55,996/56,120 could confirm a breakout and potentially drive the index higher towards 56,523, with an extended target of 56,926. However, a drop below 54,942/54,818 may invite fresh selling pressure, with critical support levels located at 55,415 and 54,012.

This week, market participants will track several key domestic and global cues. In India, focus will be on GDP growth rate, government budget value, foreign exchange reserves, and manufacturing and industrial production data, scheduled for release towards the end of the week. We will also see 10 IPOs worth ₹1,240 crore and eight new listings on Dalal Street. From Japan, updates on unemployment rate, consumer confidence, retail sales, and industrial production will be closely watched. In the US, attention will turn to a slew of data including EIA crude oil and gasoline stock changes, initial jobless claims, PCE price index, Q2 GDP growth (second estimate), and the house price index.



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